



## ADVANTAGES FOR ORGANIZATIONAL ENDOWMENTS

**Organizational endowments or funds at the Community Foundation of Tompkins County enjoy the advantages of investment management, administrative support, gift processing, public relations, and access to planned giving opportunities.**

- ❑ **Investments** are diversified and managed using a total return concept, which produces a stable annual income for the donor organization's operations while ensuring sufficient growth to maintain the endowment's purchasing power. Our investment returns are benchmarked against national indices.
- ❑ **Administrative support** includes annual auditing, bookkeeping, preparing and filing federal and state information returns, legal oversight, and regular reporting or special reports, as appropriate.
- ❑ **Gift processing** supports gifts of cash, public stock, bonds, retirement plans, insurance policies, and mutual funds; upon special review, it also extends to gifts of real estate, closely held stock, and other property. Donors receive legally appropriate receipts and prompt service. Organizations receive regular financial and gift reports. Donor databases are created and maintained for each fund so that the organization has the benefit of ongoing records management.
- ❑ **Public relations** involve coverage in the Foundation's periodic newsletter and regular publications (as appropriate), special publications or news media, and professional review/consulting services provided to organizations developing their own materials.
- ❑ **Research** for grants, additional funding sources, and general fundraising consulting services are available through the Foundation's resource network. Depending upon the services needed, there can be an additional service fee cost for the organization.
- ❑ **Planned giving** support includes access to our pooled life income fund and charitable gift programs; processing of life insurance policy premiums; planning for charitable remainder trusts and distributions from qualified plans; and referrals to professional estate planners (as/where appropriate).
- ❑ **Use of the Community Foundation's 501(c)(3) status** (*for those groups either in the process of acquiring their nonprofit tax-exempt status or for those who wish to conduct tax-deductible charitable giving/fundraising projects but who do not wish to become an independent 501(c)(3) charity*).

**Under generally accepted accounting standards, your endowment or other funds at the Community Foundation of Tompkins County can enjoy all these benefits while remaining an asset of your organization, adding to your financial statements. Your fund may be maintained by the Community Foundation as a permanent endowment that forever provides a stream of income to your group or agency. All donors sign a mutual agreement with the Community Foundation at the time of a fund's creation, guiding the way the funds are managed and their distributions are accomplished.**

**Thank you for considering the Community Foundation of Tompkins County as a partner in supporting your future programs and financial planning!**